

NEWS RELEASE

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**Feb. 28, 2011**  
**FOR IMMEDIATE RELEASE**  
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## **NIC Foundation Receives \$60,000 Gift from Vancouver Island Real Estate Board**

On Thursday, February 24, 2011, NIC President Jan Lindsay and NIC Foundation Board Chair, Bert Heeringa, were presented with a \$60,000 donation from the Vancouver Island Real Estate Board and the Real Estate Foundation of BC.

In celebration of its 60<sup>th</sup> Anniversary, the Vancouver Island Real Estate Board (VIREB), in partnership with the Real Estate Foundation, established endowment funds at both North Island College and Vancouver Island University to provide financial assistance to post-secondary students within the VIREB area. The endowment funds will continue in perpetuity, with the income earned each year allocated to student awards. At North Island College, this donation shall provide three bursaries annually to students attending North Island College in the areas of business administration, construction-related trades, and apprenticeship training.

In expressing her appreciation for this most generous gift, Lindsay says "VIREB and the Real Estate Foundation will be supporting the educational dreams of potentially hundreds of students, allowing them to build a solid future for themselves and their North Island communities."

NIC Foundation Chair Bert Heeringa adds, "We applaud VIREB for recognizing the value of education and for understanding that the gift of education is the greatest investment an organization can make in its community."

"We would especially like to acknowledge the vision of Marty Douglas, the Chair of VIREB's 60<sup>th</sup> Anniversary Committee, and the individual who spearheaded this initiative," continues Heeringa. "Marty's vision of creating an ongoing legacy to the work realtors do in each of our communities has now come to fruition. Marty is truly a community builder."

The Vancouver Island Real Estate Board represents approximately 1,100 licensed realtor members in more than 80+ member offices within the Board's jurisdiction. VIREB's Board area starts just north of the Malahat and extends to the northern tip of Vancouver Island.

Established in 1991, the North Island College Foundation is a non-profit organization dedicated to supporting North Island College in its task to provide the skills and knowledge students need for successful employment and further education. The Foundation's primary objective is to provide student scholarships and bursaries, as well as operating equipment and educational resources.

For further information about the North Island College Foundation, please call Susan Auchterlonie at 250-334-5271 or visit [www.nic.bc.ca/foundation](http://www.nic.bc.ca/foundation).

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