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| <b>Membership Contribution Formula</b> |
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Revenue Based (70%/30%)

- Annual Operating Budget – 30% allocated evenly to all institutions
- 70% allocated based on Revenue pro-rata basis
- 2 year notice to leave – from March 31<sup>st</sup> annually
- Effective: April 1, 2017
- Recalculated annually for January budget review

| College | Revenue<br>March 31, 2016 | Pro Rata<br>70% | \$           | 30%<br>Operating \$ | Total Fee    | Diff to Current |
|---------|---------------------------|-----------------|--------------|---------------------|--------------|-----------------|
| CC      | \$123,248,370.00          | 17.81%          | \$51,971.56  | \$12,505.80         | \$64,477.36  | \$1,947.36      |
| CNC     | \$60,840,000.00           | 8.79%           | \$25,655.10  | \$12,505.80         | \$38,160.90  | \$10,370.90     |
| COTR    | \$39,011,985.00           | 5.64%           | \$16,450.63  | \$12,505.80         | \$28,956.43  | \$1,166.43      |
| LC      | \$116,376,448.00          | 16.82%          | \$49,073.79  | \$12,505.80         | \$61,579.59  | (\$950.41)      |
| NIC     | \$41,124,646.00           | 5.94%           | \$17,341.50  | \$12,505.80         | \$29,847.30  | \$2,057.30      |
| NLC     | \$33,530,364.00           | 4.85%           | \$14,139.13  | \$12,505.80         | \$26,644.93  | (\$1,145.07)    |
| NWCC    | \$32,064,000.00           | 4.63%           | \$13,520.80  | \$12,505.80         | \$26,026.59  | (\$1,763.41)    |
| OC      | \$97,195,867.00           | 14.05%          | \$40,985.70  | \$12,505.80         | \$53,491.50  | (\$9,038.50)    |
| SC      | \$45,625,775.00           | 6.59%           | \$19,239.54  | \$12,505.80         | \$31,745.34  | \$3,955.34      |
| VCC     | \$102,978,787.00          | 14.88%          | \$43,424.25  | \$12,505.80         | \$55,930.05  | (\$6,599.95)    |
|         | \$691,996,242.00          | 100.00%         | \$291,802.00 | \$125,058.00        | \$416,860.00 | \$0.00          |

Reference: Audited Financial Statements posted on the Ministry of Advanced Education website

<http://www2.gov.bc.ca/gov/content/education-training/post-secondary-education/institution-resources-administration/financial-reporting/audited-financial-statements>